|  |
| --- |
| **6.1 Government of Pakistan Treasury Bills** |
| Million Rupees |
|  |  |  | **2020** | **2021** |
|  | **Jun-20** | **Jun-21** | **Jun** | **Jul** | **Mar** | **Apr** | **May** | **Jun** | **Jul** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 54,548 | 657,792 | 54,548 | 214,220 | 1,681,039 | 563,812 | 463,184 | 657,792 | 700,257 |
| Discount Allowed | 1,001 | 11,087 | 1,001 | 3,273 | 28,600 | 9,658 | 7,820 | 11,087 | 11,639 |
| Discharged | 400,012 | 1,681,039 | 400,012 | 544,337 | 983,195 | 947,765 | 438,561 | 1,681,039 | 821,138 |
| Discount Paid | 10,839 | 28,600 | 10,839 | 11,463 | 16,090 | 15,582 | 7,246 | 28,600 | 13,999 |
| Outstanding Balance | 675,896 | 1,684,789 | 675,896 | 345,779 | 3,067,365 | 2,683,412 | 2,708,036 | 1,684,789 | 1,563,908 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 50,720 | 1,254,286 | 50,720 | 121,785 | 533,997 | 967,019 | 646,736 | 1,254,286 | 1,451,993 |
| Discount Allowed | 1,947 | 47,375 | 1,947 | 4,069 | 20,540 | 37,167 | 24,345 | 47,375 | 54,388 |
| Discharged | 22,744 | 73,733 | 22,744 | 50,439 | 307,403 | 125,030 | 25,382 | 73,733 | 113,529 |
| Discount Paid | 1,506 | 2,640 | 1,506 | 3,327 | 10,990 | 4,481 | 911 | 2,640 | 4,176 |
| Outstanding Balance | 867,569 | 4,508,950 | 867,569 | 938,915 | 1,865,052 | 2,707,042 | 3,328,396 | 4,508,950 | 5,847,414 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 133,185 | 1,444 | 133,185 | 148,773 | 928 | - | 47,536 | 1,444 | - |
| Discount Allowed | 10,027 | 110 | 10,027 | 10,051 | 72 | - | 3,602 | 110 | - |
| Discharged | 443 | 133,185 | 443 | 144,852 | 247,378 | 312,327 | 187,264 | 133,185 | 148,773 |
| Discount Paid | 57 | 10,027 | 57 | 20,311 | 27,553 | 26,406 | 14,087 | 10,027 | 10,051 |
| Outstanding Balance | 4,133,139 | 542,086 | 4,133,139 | 4,137,061 | 1,125,883 | 813,556 | 673,827 | 542,086 | 393,312 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan |
|  Treasury Bills restarted w.e.f July 1998. |

|  |
| --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** |
| **Market Operation by SBP with Banks** |
|  |
| **SALE** | (Billion Rupees) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| Bid Amount | Bid Amount | Bid Amount | Bid Amount | Bid Amount |
| Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | - | 1,330.5 | 1,272.5 | 310.8 | 308.8 | - | - | - | - |
| August | - | - | 894.3 | 894.3 | - | - | 68.0 | 47.5 |  |  |
| September | 63.0 | 38.0 | 235.3 | 235.3 | - | - | 88.0 | 88.0 |  |  |
| October | 113.8 | 105.0 | 2,478.3 | 2,225.7 | 935.1 | 824.1 | 57.4 | 57.4 |  |  |
| November | 91.5 | 84.5 | 6,659.7 | 6,630.6 | - | - | 15.3 | 15.3 |  |  |
| December | - | - | 2,319.5 | 2,319.5 | - | - | - | - |  |  |
| January | 343.0 | 305.1 | 9,265.4 | 8,929.1 | 11.2 | 11.2 | - | - |  |  |
| February | - | - | 5,226.9 | 5,200.8 | - | - | 244.1 | 147.0 |  |  |
| March | 786.8 | 641.5 | 3,359.3 | 3,354.3 | 38.5 | 35.0 | - | - |  |  |
| April | 165.9 | 123.3 | 3,257.3 | 3,163.8 | 598.1 | 392.3 | 258.5 | 258.5 |  |  |
| May | 136.5 | 100.0 | 5,781.2 | 5,777.6 | - | - | 251.1 | 251.1 |  |  |
| June | - | - | 111.0 | 105.0 | - | - | 516.3 | 487.6 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 141.7 | 116.4 | 3,409.9 | 3,342.4 | 172.1 | 142.8 | 149.9 | 122.9 | - | - |
| per day | 4.7 | 3.9 | 113.7 | 111.4 | 5.74 | 4.76 | 5.00 | 4.10 | - | - |
|   |
|  |
| **PURCHASE** |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| Amount | Amount | Amount | Amount | Amount |
| Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected | Offered | Injected |
| July | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 |  |  |
| September | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |  |  |
| October | 6,245.0 | 5,968.4 | 99.5 | 71.0 | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |  |  |
| November | 6,454.0 | 6,252.5 | - | - | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |  |  |
| December | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |  |  |
| January | 4,612.4 | 4,390.3 | - | - | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |  |  |
| February | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |  |  |
| March | 4,140.8 | 3,906.9 | 563.7 | 484.0 | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 |  |  |
| April | 3,523.0 | 3,105.1 | 548.5 | 442.0 | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |  |  |
| May | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |  |  |
| June | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 12,226.0 | 11,285.8 |
| per day | 195.3 | 184.8 | 84.7 | 75.9 | 174.5 | 168.5 | 196.55 | 190.26 | 407.53 | 376.19 |
| Source: Domestic Markets & Monetary Management Department, SBP |

|  |
| --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** |
|  |
| **Cash Accommodation** | (Million Rupees) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |  |  |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |  |  |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |  |  |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |  |  |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |  |  |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |  |  |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |  |  |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |  |  |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |  |  |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |  |  |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 249,600 | - |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 8,320 | - |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** |
|  |  | (Percent per annum) |
| **PERIODS** | **2017-18** | **2018-19** | **2019-20** | **2020-21** | **2021-22** |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |  |  |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |  |  |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |  |  |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.  |

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| **6.4 Auction of Government of Pakistan** |
|  **Market Treasury Bills** |
| (Million Rupees) |
| **AUCTION** | **3 Months Treasury Bills** | **6 Months Treasury Bills** | **12 Months Treasury Bills** |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted |  Cut-off Yield (%)  | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP\* = Bids Rejected |

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| 6.5 Auction of Pakistan Investment Bonds (PIBs) |
| **Fixed Rate (Face Value)** |
| (Million Rupees) |
| Auction |  |  |  |  | Price | Cut-off  | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield  |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
| **4-Feb-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 |  19,950.00  | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 |  148,312.50  | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 |  87,430.40  | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 |  1,500.00  | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **4-Mar-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **16-Apr-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 254,536.00 | 59,437.80 | 95.2900 | 9.2700 | 9.2202 |
|  | 5-Years | 7.50 | 156,381.60 | 79,511.90 | 91.6239 | 9.8500 | 9.7784 |
|  | 10-Years | 8.00 | 77,977.00 | 47,550.00 | 86.3934 | 10.2499 | 10.2124 |
|  | 15-Years | 10.50 | 27,000.00 | 12,000.00 | 100.1641 | 10.4774 | 10.4774 |
|  | 20-Years | 11.00 | 12,000.00 | 12,000.00 | 103.1317 | 10.6074 | 10.6074 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **7-May-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 261,500.00 | 85,992.60 | 96.5196 | 8.7000 | 8.6213 |
|  | 5-Years | 7.50 | 195,050.00 | 76,434.00 | 93.9072 | 9.2000 | 9.1246 |
|  | 10-Years | 8.00 | 82,090.00 | 18,458.10 | 88.7325 | 9.8390 | 9.7764 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7142 | 10.4000 | 10.3750 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.5097 | 10.5600 | 10.5440 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **10-Jun-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
|  | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
|  | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **08-Jul-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 218,850.00 | 138,746.00 | 96.7791 | 8.6900 | 8.6626 |
|  | 5-Years | 7.50 | 48,224.00 | 6,515.50 | 94.0922 | 9.1980 | 9.1980 |
|  | 10-Years | 8.00 | 35,750.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 7000 | 4000 | 100.6906 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP1 Amount offered only includes Competitive bids.2 Amount accepted also includes Non-Competitive bids and Shortselling. |

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| 6.6 Auction of Pakistan Investment Bonds (PIBs) |
| (Million Rupees) |
| Floating Rate Semi-Annual(Face Value) | Floating Rate QuarterlyWith Quarterly Refixing(Face Value) | Floating Rate QuarterlyWith Fortnightly Refixing(Face Value) |
| Auction |  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  | Amount | Amount | Cutoff  |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Mar-21** | 02-Year |  |  |  |  |  |  | 25,750.00 | 26,220.00 | 99.5333 |
|  | 03- Year |  |  |  | 15,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Mar-21** | 02-Year |  |  |  |  |  |  | 2,950.00 | 2,205.00 | 99.5434 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Apr-21** | 02-Year |  |  |  |  |  |  | 6,800.00 | 5,317.00 | 99.5544 |
|  | 03- Year |  |  |  | 3,750.00 | \* | \* |  |  |  |
|  | 05- Year | 12,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Apr-21** | 02-Year |  |  |  |  |  |  | 13,500.00 | 12,093.10 | 99.5671 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 61,765.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-May-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,907.00 | 99.5793 |
|  | 03- Year |  |  |  | 16,500.00 | \* | \* |  |  |  |
|  | 05- Year | 54,000.00 | 31,500.00 | 98.1794 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **20-May-21** | 02-Year |  |  |  |  |  |  | 20,000.00 | 21,064.00 | 99.5871 |
|  | 03- Year |  |  |  | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 31,500.00 | 20,010.00 | 98.1854 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **3-Jun-21** | 02-Year |  |  |  |  |  |  | 1,098.00 | \* | \* |
|  | 03- Year |  |  |  | 1,8000.00 | 5,000.00 | 99.1332 |  |  |  |
|  | 05- Year | 17,500.00 | 3,500.00 | 98.1923 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **4-Jun-21 ^** |  |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  | 28,905.10 | 100.0000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Jun-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,001.50 | 99.6054 |
|  | 03- Year |  |  |  | 32,425.00 | 30,200.10 | 99.1477 |  |  |  |
|  | 05- Year | 22,500.00 | 15,000.00 | 98.2001 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **2-Jul-21** | 02-Year |  |  |  |  |  |  | 74,000.00 | 73,002.00 | 99.6166 |
|  | 03- Year |  |  |  | 48,750.00 | 45,294.00 | 99.1609 |  |  |  |
|  | 05- Year | 5,000.00 | 3,650.00 | 98.2095 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **15-Jul-21** | 02-Year |  |  |  |  |  |  | 66,500.00 | 25,235.00 | 99.6516 |
|  | 03- Year |  |  |  | 92,946.00 | 79,317.80 | 99.1766 |  |  |  |
|  | 05- Year | 10,700.00 | 5,100.00 | 98.2184 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Jul-21** | 02-Year |  |  |  |  |  |  | 44,750.00 | 18,375.00 | 99.6509 |
|  | 03- Year |  |  |  | 71,450.00 | 52,180.00 | 99.1854 |  |  |  |
|  | 05- Year | 31,000.00 | 26,812.00 | 98.2289 |  |  |  |  |  |  |
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| \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP1-Amount offered only includes Competitive bids.2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)3-This cut-off margin will be applicable to all accepted bids.4-This cut-off Price will be applicable to all accepted bids.^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP |

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| **6.7 KIBOR** |
|  |
| (Percent per annum) |
| **PERIODS** | **1 Week** | **2 Weeks** | **1Month** | **3 Months** | **6 Months** | **9 Months** | **12 Months** |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| KIBOR :Karachi Interbank Offered Rate |  |  | Source: Reuters |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> |

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| **6.8 Inter-Bank Weighted Average Call Rates**  |
|  ( Per Annum) |
| PERIODS | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP |
| Note: Weighted Average Call Rates of all the call deals executed during the month. |

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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **US Dollar** | **Euro** | **Japanese Yen** | **UK Pound Sterling** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 157.8722 | 158.0534 | 158.6269 | 186.7865 | 187.0266 | 187.7947 | 1.4168 | 1.4186 | 1.4240 | 217.2716 | 217.5245 | 218.3261 |
| 5-Jul-21 | 158.1752 | 158.3453 | 158.9125 | 187.7619 | 187.9895 | 188.7592 | 1.4263 | 1.4279 | 1.4333 | 219.1280 | 219.3669 | 220.1652 |
| 6-Jul-21 | 158.3726 | 158.5460 | 159.1151 | 187.6241 | 187.8551 | 188.6223 | 1.4293 | 1.4309 | 1.4364 | 219.4411 | 219.6848 | 220.4852 |
| 7-Jul-21 | 158.9201 | 159.1290 | 159.7695 | 187.9548 | 188.2284 | 189.0765 | 1.4350 | 1.4370 | 1.4431 | 219.1191 | 219.4120 | 220.3094 |
| 8-Jul-21 | 159.3349 | 159.5344 | 160.1487 | 188.3657 | 188.6279 | 189.4447 | 1.4498 | 1.4516 | 1.4575 | 219.5953 | 219.8743 | 220.7336 |
| 9-Jul-21 | 159.1662 | 159.3790 | 159.9973 | 188.4129 | 188.6911 | 189.5148 | 1.4457 | 1.4477 | 1.4536 | 219.4185 | 219.7159 | 220.5813 |
| 12-Jul-21 | 159.3609 | 159.4728 | 160.1634 | 189.2012 | 189.3601 | 190.2784 | 1.4477 | 1.4489 | 1.4554 | 220.9459 | 221.1049 | 222.0758 |
| 13-Jul-21 | 159.5073 | 159.5939 | 160.3395 | 189.0082 | 189.1363 | 190.1136 | 1.4454 | 1.4463 | 1.4533 | 221.0930 | 221.2171 | 222.2639 |
| 14-Jul-21 | 159.1262 | 159.2801 | 160.0298 | 187.6655 | 187.8723 | 188.8455 | 1.4405 | 1.4420 | 1.4491 | 220.5012 | 220.7182 | 221.7705 |
| 15-Jul-21 | 159.3001 | 159.5430 | 160.1957 | 188.7309 | 189.0438 | 189.9064 | 1.4515 | 1.4538 | 1.4600 | 220.5670 | 220.9067 | 221.8230 |
| 16-Jul-21 | 159.9373 | 160.1448 | 160.7820 | 188.8220 | 189.0924 | 189.9346 | 1.4523 | 1.4543 | 1.4603 | 221.5051 | 221.7965 | 222.6912 |
| 19-Jul-21 | 161.4841 | 161.6732 | 162.3820 | 190.2767 | 190.5248 | 191.4576 | 1.4708 | 1.4726 | 1.4793 | 221.6047 | 221.8679 | 222.8539 |
| 23-Jul-21 | 162.3247 | 162.5409 | 163.1411 | 191.2104 | 191.4911 | 192.2883 | 1.4694 | 1.4714 | 1.4771 | 222.9043 | 223.2052 | 224.0412 |
| 26-Jul-21 | 161.2294 | 161.4411 | 162.0701 | 189.8799 | 190.1550 | 190.9930 | 1.4623 | 1.4643 | 1.4703 | 221.9404 | 222.2357 | 223.1144 |
| 27-Jul-21 | 161.3298 | 161.5384 | 162.1597 | 189.9497 | 190.2211 | 191.0462 | 1.4655 | 1.4675 | 1.4734 | 222.3044 | 222.5960 | 223.4657 |
| 28-Jul-21 | 161.8991 | 162.1028 | 162.7745 | 191.3890 | 191.6558 | 192.5437 | 1.4729 | 1.4749 | 1.4813 | 224.7402 | 225.0272 | 225.9735 |
| 29-Jul-21 | 161.8887 | 162.0747 | 162.7028 | 192.1862 | 192.4329 | 193.2688 | 1.4747 | 1.4764 | 1.4824 | 225.9966 | 226.2598 | 227.1502 |
| 30-Jul-21 | 162.4302 | 162.6222 | 163.2379 | 193.2920 | 193.5455 | 194.3676 | 1.4836 | 1.4854 | 1.4913 | 227.0125 | 227.2836 | 228.1559 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **6.9 SBP Mark to Market Rates** |
| Major Currencies |
|   |
| **Date** | **Swiss Frank** | **Australian Dollar** | **Saudi Arabian Riyal** | **Kuwaiti Dinar** |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 170.5067 | 170.7337 | 171.4592 | 117.8121 | 117.9521 | 118.3943 | 42.0936 | 42.1403 | 42.2892 | 523.8493 | 524.3715 | 526.0122 |
| 5-Jul-21 | 171.6125 | 171.8279 | 172.5590 | 119.1217 | 119.2542 | 119.6957 | 42.1739 | 42.2164 | 42.3637 | 525.3080 | 525.7927 | 527.3763 |
| 6-Jul-21 | 171.5475 | 171.7663 | 172.4933 | 120.0385 | 120.1746 | 120.6197 | 42.2282 | 42.2725 | 42.4194 | 526.0685 | 526.5722 | 528.1918 |
| 7-Jul-21 | 172.1592 | 172.4168 | 173.2188 | 119.3172 | 119.4791 | 119.9737 | 42.3719 | 42.4256 | 42.5916 | 527.8170 | 528.3957 | 530.2937 |
| 8-Jul-21 | 173.6242 | 173.8734 | 174.6508 | 118.4336 | 118.5863 | 119.0562 | 42.4814 | 42.5329 | 42.6915 | 529.1067 | 529.6268 | 531.4751 |
| 9-Jul-21 | 173.8856 | 174.1498 | 174.9350 | 118.5470 | 118.7094 | 119.1827 | 42.4353 | 42.4903 | 42.6489 | 528.5464 | 529.1106 | 530.8912 |
| 12-Jul-21 | 174.2983 | 174.4523 | 175.3261 | 119.0665 | 119.1544 | 119.6842 | 42.4872 | 42.5148 | 42.6920 | 529.8969 | 530.1535 | 532.1834 |
| 13-Jul-21 | 174.2202 | 174.3460 | 175.2725 | 119.3753 | 119.4449 | 120.0178 | 42.5285 | 42.5493 | 42.7412 | 530.3660 | 530.5438 | 532.7431 |
| 14-Jul-21 | 173.4062 | 173.6050 | 174.5294 | 118.5490 | 118.6681 | 119.2398 | 42.4269 | 42.4651 | 42.6564 | 529.0285 | 529.4426 | 531.6321 |
| 15-Jul-21 | 174.6138 | 174.9109 | 175.7341 | 119.0530 | 119.2386 | 119.7391 | 42.4721 | 42.5337 | 42.7006 | 530.0121 | 530.7390 | 532.5873 |
| 16-Jul-21 | 173.8260 | 174.0824 | 174.8829 | 118.8814 | 119.0400 | 119.5265 | 42.6420 | 42.6945 | 42.8569 | 531.8842 | 532.4849 | 534.3105 |
| 19-Jul-21 | 175.4023 | 175.6387 | 176.5259 | 119.0138 | 119.1570 | 119.6931 | 43.0544 | 43.1019 | 43.2834 | 537.0280 | 537.5746 | 539.6290 |
| 23-Jul-21 | 176.4495 | 176.7152 | 177.4759 | 119.6171 | 119.7798 | 120.2335 | 43.2762 | 43.3309 | 43.4834 | 539.4650 | 540.0971 | 541.7992 |
| 26-Jul-21 | 175.5069 | 175.7681 | 176.5690 | 118.3747 | 118.5340 | 119.0087 | 42.9865 | 43.0401 | 43.2003 | 535.7716 | 536.3931 | 538.1852 |
| 27-Jul-21 | 175.7788 | 176.0372 | 176.8260 | 118.4322 | 118.5893 | 119.0586 | 43.0155 | 43.0671 | 43.2253 | 536.2119 | 536.8223 | 538.5828 |
| 28-Jul-21 | 177.1519 | 177.4062 | 178.2549 | 118.9715 | 119.1250 | 119.6318 | 43.1673 | 43.2176 | 43.3880 | 538.4084 | 539.0042 | 540.9414 |
| 29-Jul-21 | 178.1640 | 178.4003 | 179.2010 | 119.7895 | 119.9308 | 120.4089 | 43.1646 | 43.2101 | 43.3689 | 538.7321 | 539.2696 | 541.0768 |
| 30-Jul-21 | 179.3719 | 179.6154 | 180.4051 | 120.2634 | 120.4091 | 120.8801 | 43.3090 | 43.3561 | 43.5104 | 540.7682 | 541.3273 | 543.0754 |
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| Source: Domestic Markets & Monetary Management Department, SBP |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>  |

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| --- |
| **6.10 Secondary Market Transactions in Government Securities** |
|  |
| (Billion Rupees) |
|  | **SECURITIES / TRANSACTIONS** | **2020** | **2021** |
| **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** |
|   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** |  | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** |
| Non-Banks | Repo | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 |
| outright | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 |
| Banks/PDs | Repo | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 |
| outright | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 |
| SBP | Repo | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** | - | - | **-** | **-** |
| **Sales** |  | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** |
| Non-Banks | Repo | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 |
| outright | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 |
| Banks/PDs | Repo | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 |
| outright | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 |
| SBP | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** |  | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - | - | - | - |
| **Treasury Bills** |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  **Purchases** |  | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** |
|  Non-Banks | Repo | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 |
|  | outright | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 |
|  Banks/PDs | Repo | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 |
|  | outright | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 |
|  SBP | Repo | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - | - | - | - | - |
| **Sales** |  | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** |
|  Non-Banks | Repo | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 |
|  | outright | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 |
|  Banks/PDs | Repo | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 |
|  | outright | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 |
|  SBP | Repo | - | - | - | - | - | - | - | **-** | **-** | **-** | - | - | - |
| **Net Position** |  | - | - | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | **-** | **-** |
|  |  |   |   |   |   |   |   |   |   |   |   |   |   |  |
| PDs: Primary Dealers | Source: Domestic Markets & Monetary Management Department, SBP |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. |