|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.1 Government of Pakistan Treasury Bills** | | | | | | | | | |
| Million Rupees | | | | | | | | | |
|  |  |  | **2020** | | **2021** | | | | |
|  | **Jun-20** | **Jun-21** | **Jun** | **Jul** | **Mar** | **Apr** | **May** | **Jun** | **Jul** |
|  |  |  |  |  |  |  |  |  |  |
| **3 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 54,548 | 657,792 | 54,548 | 214,220 | 1,681,039 | 563,812 | 463,184 | 657,792 | 700,257 |
| Discount Allowed | 1,001 | 11,087 | 1,001 | 3,273 | 28,600 | 9,658 | 7,820 | 11,087 | 11,639 |
| Discharged | 400,012 | 1,681,039 | 400,012 | 544,337 | 983,195 | 947,765 | 438,561 | 1,681,039 | 821,138 |
| Discount Paid | 10,839 | 28,600 | 10,839 | 11,463 | 16,090 | 15,582 | 7,246 | 28,600 | 13,999 |
| Outstanding Balance | 675,896 | 1,684,789 | 675,896 | 345,779 | 3,067,365 | 2,683,412 | 2,708,036 | 1,684,789 | 1,563,908 |
| **6 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 50,720 | 1,254,286 | 50,720 | 121,785 | 533,997 | 967,019 | 646,736 | 1,254,286 | 1,451,993 |
| Discount Allowed | 1,947 | 47,375 | 1,947 | 4,069 | 20,540 | 37,167 | 24,345 | 47,375 | 54,388 |
| Discharged | 22,744 | 73,733 | 22,744 | 50,439 | 307,403 | 125,030 | 25,382 | 73,733 | 113,529 |
| Discount Paid | 1,506 | 2,640 | 1,506 | 3,327 | 10,990 | 4,481 | 911 | 2,640 | 4,176 |
| Outstanding Balance | 867,569 | 4,508,950 | 867,569 | 938,915 | 1,865,052 | 2,707,042 | 3,328,396 | 4,508,950 | 5,847,414 |
| **12 Months Treasury Bills** |  |  |  |  |  |  |  |  |  |
| Issue | 133,185 | 1,444 | 133,185 | 148,773 | 928 | - | 47,536 | 1,444 | - |
| Discount Allowed | 10,027 | 110 | 10,027 | 10,051 | 72 | - | 3,602 | 110 | - |
| Discharged | 443 | 133,185 | 443 | 144,852 | 247,378 | 312,327 | 187,264 | 133,185 | 148,773 |
| Discount Paid | 57 | 10,027 | 57 | 20,311 | 27,553 | 26,406 | 14,087 | 10,027 | 10,051 |
| Outstanding Balance | 4,133,139 | 542,086 | 4,133,139 | 4,137,061 | 1,125,883 | 813,556 | 673,827 | 542,086 | 393,312 |
|  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department SBP  Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan | | | | | | | | | |
| Treasury Bills restarted w.e.f July 1998. | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.2 Sale / Purchase of Treasury Bills under Open** | | | | | | | | | | | | |
| **Market Operation by SBP with Banks** | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **SALE** | | | | | | (Billion Rupees) | | | | | | |
| **PERIODS** | **2017-18** | | | **2018-19** | | | **2019-20** | | **2020-21** | | **2021-22** | |
| Bid Amount | | | Bid Amount | | | Bid Amount | | Bid Amount | | Bid Amount | |
| Offered | | Accepted | Offered | Accepted | | Offered | Accepted | Offered | Accepted | Offered | Accepted |
| July | - | | - | 1,330.5 | 1,272.5 | | 310.8 | 308.8 | - | - | - | - |
| August | - | | - | 894.3 | 894.3 | | - | - | 68.0 | 47.5 |  |  |
| September | 63.0 | | 38.0 | 235.3 | 235.3 | | - | - | 88.0 | 88.0 |  |  |
| October | 113.8 | | 105.0 | 2,478.3 | 2,225.7 | | 935.1 | 824.1 | 57.4 | 57.4 |  |  |
| November | 91.5 | | 84.5 | 6,659.7 | 6,630.6 | | - | - | 15.3 | 15.3 |  |  |
| December | - | | - | 2,319.5 | 2,319.5 | | - | - | - | - |  |  |
| January | 343.0 | | 305.1 | 9,265.4 | 8,929.1 | | 11.2 | 11.2 | - | - |  |  |
| February | - | | - | 5,226.9 | 5,200.8 | | - | - | 244.1 | 147.0 |  |  |
| March | 786.8 | | 641.5 | 3,359.3 | 3,354.3 | | 38.5 | 35.0 | - | - |  |  |
| April | 165.9 | | 123.3 | 3,257.3 | 3,163.8 | | 598.1 | 392.3 | 258.5 | 258.5 |  |  |
| May | 136.5 | | 100.0 | 5,781.2 | 5,777.6 | | - | - | 251.1 | 251.1 |  |  |
| June | - | | - | 111.0 | 105.0 | | - | - | 516.3 | 487.6 |  |  |
| **Average** |  | |  |  |  | |  |  |  |  |  |  |
| per month | 141.7 | | 116.4 | 3,409.9 | 3,342.4 | | 172.1 | 142.8 | 149.9 | 122.9 | - | - |
| per day | 4.7 | | 3.9 | 113.7 | 111.4 | | 5.74 | 4.76 | 5.00 | 4.10 | - | - |
|  | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **PURCHASE** | | | | | | | | | | | | |
| **PERIODS** | | **2017-18** | | **2018-19** | | | **2019-20** | | **2020-21** | | **2021-22** | |
| Amount | | Amount | | | Amount | | Amount | | Amount | |
| Offered | Injected | Offered | Injected | | Offered | Injected | Offered | Injected | Offered | Injected |
| July | | 6,181.3 | 5,797.7 | 3,608.3 | 2,906.8 | | 4,687.7 | 4,374.4 | 4,337.1 | 4,062.4 | 12,226.0 | 11,285.8 |
| August | | 6,066.4 | 5,940.3 | 8,370.5 | 8,249.2 | | 8,269.7 | 7,999.3 | 5,966.4 | 5,802.4 |  |  |
| September | | 7,881.6 | 7,733.5 | 1,959.3 | 1,670.0 | | 7,450.5 | 7,317.3 | 4,009.5 | 3,938.6 |  |  |
| October | | 6,245.0 | 5,968.4 | 99.5 | 71.0 | | 5,288.7 | 5,241.3 | 3,513.1 | 3,312.3 |  |  |
| November | | 6,454.0 | 6,252.5 | - | - | | 3,423.6 | 3,123.3 | 3,947.7 | 3,895.7 |  |  |
| December | | 8,943.3 | 8,590.5 | 6,569.7 | 5,555.1 | | 4,196.8 | 3,954.6 | 3,784.9 | 3,620.8 |  |  |
| January | | 4,612.4 | 4,390.3 | - | - | | 4,528.5 | 4,345.5 | 5,367.4 | 5,126.3 |  |  |
| February | | 5,946.7 | 5,522.7 | 3,257.4 | 3,066.0 | | 3,769.0 | 3,508.9 | 4,849.6 | 4,849.6 |  |  |
| March | | 4,140.8 | 3,906.9 | 563.7 | 484.0 | | 5,049.1 | 5,023.6 | 5,772.2 | 5,553.9 |  |  |
| April | | 3,523.0 | 3,105.1 | 548.5 | 442.0 | | 5,087.5 | 5,042.0 | 9,622.9 | 9,245.8 |  |  |
| May | | 3,198.2 | 2,741.0 | 1,535.2 | 1,464.4 | | 5,568.1 | 5,458.1 | 10,651.9 | 10,523.9 |  |  |
| June | | 7,129.4 | 6,586.2 | 3,977.5 | 3,399.7 | | 5,508.8 | 5,264.1 | 8,937.3 | 8,561.8 |  |  |
| **Average** | |  |  |  |  | |  |  |  |  |  |  |
| per month | | 5,860.2 | 5,544.6 | 2,540.8 | 2,275.7 | | 5,235.6 | 5,054.3 | 5,896.6 | 5,707.8 | 12,226.0 | 11,285.8 |
| per day | | 195.3 | 184.8 | 84.7 | 75.9 | | 174.5 | 168.5 | 196.55 | 190.26 | 407.53 | 376.19 |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.3 SBP Overnight Repo/ Reverse Repo Facilities** | | | | | | | | | | |
|  | | | | | | | | | | |
| **Cash Accommodation** | | | | | | | (Million Rupees) | | | |
| **PERIODS** | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | |
| **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** | **SBP Overnight Reverse Repo (Ceiling)** | **SBP Overnight Repo (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 7,800 | - | 167,100 | 107,000 | 99,550 | 355,750 | 32,900 | - | 249,600 | - |
| August | 37,200 | - | 46,900 | 39,500 | 186,000 | - | 154,700 | 77,500 |  |  |
| September | 40,800 | 3,500 | 277,900 | - | 167,150 | 93,400 | 25,300 | 169,250 |  |  |
| October | 67,000 | 13,500 | 265,300 | 82,500 | 76,400 | 214,450 | 20,500 | 34,500 |  |  |
| November | 45,900 | - | 54,600 | - | 25,400 | 29,700 | 11,000 | 58,900 |  |  |
| December | 150,400 | 38,500 | 276,800 | - | 44,400 | 30,600 | 73,500 | 78,500 |  |  |
| January | - | 12,400 | 49,900 | 162,000 | 77,750 | 51,100 | 30,325 | 30,500 |  |  |
| February | 12,400 | - | 109,400 | 4,700 | 47,300 | - | 75,800 | 72,000 |  |  |
| March | 47,000 | 47,800 | 57,275 | 16,150 | 50,900 | 30,000 | 32,100 | 142,800 |  |  |
| April | 95,000 | - | 692,600 | 201,900 | 56,700 | 70,500 | 135,600 | 78,000 |  |  |
| May | 92,900 | 63,800 | 205,100 | 115,200 | 114,850 | 107,300 | 50,400 | 55,100 |  |  |
| June | 242,500 | - | 257,000 | 104,200 | 89,900 | 205,500 | 204,500 | 301,300 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **Average** |  |  |  |  |  |  |  |  |  |  |
| per month | 69,908 | 14,958 | 204,990 | 69,429 | 86,358 | 99,025 | 70,552 | 99,850 | 249,600 | - |
| per day | 2,330 | 499 | 6,833 | 2,314 | 2,879 | 3,301 | 2,352 | 3,328 | 8,320 | - |
|  |  |  |  |  |  |  |  |  |  |  |
| **SBP Overnight Repo/ Reverse Repo Rates** | | | | | | | | | | |
|  |  | | | | | | | | (Percent per annum) | |
| **PERIODS** | **2017-18** | | **2018-19** | | **2019-20** | | **2020-21** | | **2021-22** | |
| **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** | **SBP Reverse Repo Rate1 (Ceiling)** | **SBP Repo Rate2 (Floor)** |
|  |  |  |  |  |  |  |  |  |  |  |
| July | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 | 8.00 | 6.00 |
| August | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| September | 6.25 | 4.25 | 8.00 | 6.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| October | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| November | 6.25 | 4.25 | 9.00 | 7.00 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| December | 6.25 | 4.25 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| January | 6.50 | 4.50 | 10.50 | 8.50 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| February | 6.50 | 4.50 | 10.75 | 8.75 | 13.75 | 11.75 | 8.00 | 6.00 |  |  |
| March | 6.50 | 4.50 | 10.75 | 8.75 | 12.00 | 10.00 | 8.00 | 6.00 |  |  |
| April | 6.50 | 4.50 | 11.25 | 9.25 | 10.00 | 8.00 | 8.00 | 6.00 |  |  |
| May | 7.00 | 5.00 | 12.75 | 10.75 | 9.00 | 7.00 | 8.00 | 6.00 |  |  |
| June | 7.00 | 5.00 | 12.75 | 10.75 | 8.00 | 6.00 | 8.00 | 6.00 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | |
| NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis. | | | | | | | | | | |
| 2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis. | | | | | | | | | | |

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.4 Auction of Government of Pakistan** | | | | | | | | | | | | |
| **Market Treasury Bills** | | | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | | | |
| **AUCTION** | **3 Months Treasury Bills** | | | | **6 Months Treasury Bills** | | | | **12 Months Treasury Bills** | | | |
| **SETTLEMENT DATE** | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| **2020** |  |  |  |  |  |  |  |  |  |  |  |  |
| 02-Jul-20 | 290,673 | 32,952 | 6.8488 | 6.8488 | 161,923 | 4,768 | 6.6599 | 6.6599 | 155,925 | 16,150 | 6.8500 | 6.8500 |
| 16-Jul-20 | 183,140 | 112,502 | 6.5598 | 6.4267 | 163,931 | 68,881 | 6.5700 | 6.4666 | 150,010 | 87,210 | 6.6001 | 6.5475 |
| 30-Jul-20 | 256,431 | 72,039 | 6.9501 | 6.8734 | 184,554 | 52,204 | 7.0995 | 7.0134 | 222,463 | 55,463 | 7.1400 | 7.1054 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 13-Aug-20 | 326,400 | 91,956 | 6.9900 | 6.9833 | 203,654 | 20,654 | 7.1800 | 7.1449 | 152,748 | 548 | 7.1500 | 7.1500 |
| 27-Aug-20 | 379,048 | 273,548 | 7.1498 | 7.0916 | 364,556 | 209,206 | 7.1800 | 7.1551 | 281,054 | 65,054 | 7.3000 | 7.2562 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 10-Sep-20 | 502,405 | 209,087 | 7.1399 | 7.1161 | 238,932 | 121,432 | 7.1800 | 7.1724 | 126,594 | 33,094 | 7.3000 | 7.2944 |
| 24-Sep-20 | 530,899 | 153,799 | 7.1292 | 7.0983 | 244,536 | 196,961 | 7.1800 | 7.1686 | 188,789 | 169,789 | 7.3090 | 7.2977 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Oct-20 | 599,261 | 544,611 | 7.1898 | 7.1178 | 150,827 | 109,827 | 7.2189 | 7.1854 | 67,333 | 30,833 | 7.2990 | 7.2753 |
| 22-Oct-20 | 581,384 | 374,216 | 7.1750 | 7.1580 | 34,684 | 19,684 | 7.2000 | 7.2000 | 658 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 05-Nov-20 | 618,863 | 309,060 | 7.1597 | 7.1477 | 50,165 | 23,165 | 7.2000 | 7.1997 | 20,257 | 2,257 | 7.2900 | 7.2900 |
| 19-Nov-20 | 543,471 | 351,501 | 7.1525 | 7.1402 | 7,128 | 3,128 | 7.1998 | 7.1959 | 9,452 | 9,452 | 7.2498 | 7.2498 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 03-Dec-20 | 693,259 | 341,776 | 7.1408 | 7.1338 | 62,354 | 52,354 | 7.1849 | 7.1849 | 30,501 | 10,501 | 7.2989 | 7.2989 |
| 17-Dec-20 | 778,711 | 379,713 | 7.1202 | 7.1138 | 44,018 | 24,018 | 7.1701 | 7.1693 | 23,530 | 13,530 | 7.2400 | 7.2400 |
| 31-Dec-20 | 651,321 | 619,571 | 7.1498 | 7.1090 | 19,182 | 9,182 | 7.2000 | 7.1911 | 21,034 | 21,034 | 7.2900 | 7.2877 |
| **2021** |  |  |  |  |  |  |  |  |  |  |  |  |
| 14-Jan-21 | 699,033 | 574,783 | 7.1691 | 7.1386 | 26,271 | 5,771 | 7.2002 | 7.1902 | 2,237 | \* | \* | \* |
| 28-Jan-21 | 736,527 | 388,564 | 7.1597 | 7.1517 | 111,751 | 102,751 | 7.4900 | 7.4001 | 22,801 | 6,301 | 7.7989 | 7.7158 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Feb-21 | 424,846 | 182,432 | 7.1799 | 7.1623 | 780,541 | 502,291 | 7.4900 | 7.4650 | 103,610 | 6,010 | 7.7989 | 7.7908 |
| 25-Feb-21 | 278,375 | 263,375 | 7.2486 | 7.1906 | 774,935 | 528,135 | 7.5498 | 7.4914 | 74,750 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 11-Mar-21 | 632,175 | 554,175 | 7.5898 | 7.3152 | 225,789 | 160,289 | 7.8000 | 7.6678 | 57,001 | 1,001 | 7.7900 | 7.7900 |
| 25-Mar-21 | 1,562,798 | 1,155,465 | 7.5398 | 7.4298 | 491,547 | 394,247 | 7.8000 | 7.7327 | 69,319 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 08-Apr-21 | 1,275,597 | 249,798 | 7.4698 | 7.4418 | 773,618 | 619,406 | 7.7998 | 7.7463 | 150,500 | \* | \* | \* |
| 22-Apr-21 | 626,422 | 323,672 | 7.4000 | 7.3763 | 1,103,449 | 384,780 | 7.6871 | 7.6463 | 92,144 | \* | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 06-May-21 | 587,636 | 261,667 | 7.3497 | 7.3309 | 935,863 | 329,163 | 7.5501 | 7.5290 | 156,034 | 27,034 | 7.6900 | 7.6900 |
| 20-May-21 | 483,471 | 209,337 | 7.3492 | 7.3420 | 568,918 | 341,918 | 7.6000 | 7.5686 | 94,104 | 24,104 | 7.6898 | 7.6629 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3-Jun-21 | 491,972 | 257,997 | 7.3492 | 7.3420 | 1,132,177 | 573,307 | 7.5943 | 7.5787 | 131,021 | 1,021 | 7.6700 | 7.6700 |
| 17-Jun-21 | 771,114 | 410,883 | 7.3259 | 7.3124 | 1,133,780 | 728,355 | 7.5894 | 7.5719 | 43,534 | 534 | 7.6700 | 7.6700 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 499,763 | 331,265 | 7.3091 | 7.2953 | 828,432 | 490,182 | 7.5751 | 7.5605 | 50,500 | - | \* | \* |
| 15-Jul-21 | 713,869 | 183,691 | 7.2589 | 7.2372 | 954,746 | 509,426 | 7.5390 | 7.5206 | 139,610 | - | \* | \* |
| 29-Jul-21 | 637,689 | 196,941 | 7.2401 | 7.2325 | 914,378 | 506,773 | 7.5185 | 7.4967 | 117,191 | - | \* | \* |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP  \* = Bids Rejected | | | | | | | | | | | | |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 6.5 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | |
| **Fixed Rate (Face Value)** | | | | | | | |
| (Million Rupees) | | | | | | | |
| Auction |  |  |  |  | Price | Cut-off | Weighted |
| Settlement |  | Coupon | Amount | Amount | Accepted | Yield | Average Yield |
| Date | Tenure | Rate (%) | Offered1 | Accepted2 | = Rs.100 | Accepted (%) | Accepted (%) |
|  |  |  |  |  |  |  |  |
| **10-Dec-20** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 16,250.00 | 2,271.50 | 97.0395 | 8.2400 | 8.2400 |
|  | 5-Years | 7.50 | 22,000.00 | \* | \* | \* | \* |
|  | 10-Years | 8.00 | 10,500.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 9,548.50 | 3,000.00 | 103.7403 | 10.0000 | 10.0000 |
|  | 20-Years | 11.00 | 8,000.00 | 8,000.00 | 103.3616 | 10.5800 | 10.5624 |
|  |  |  |  |  |  |  |  |
| **7-Jan-21** | 3-Years | 7.00 | 11,950.00 | 8,830.00 | 96.5294 | 8.4999 | 8.4070 |
|  | 5-Years | 7.50 | 21,500.00 | 20,500.00 | 92.3416 | 9.5298 | 9.4499 |
|  | 10-Years | 8.00 | 11,500.00 | 6,000.00 | 87.6388 | 9.9900 | 9.9200 |
|  | 15-Years | 10.50 | 2,000.00 | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 2,000.00 | \* | \* | \* | \* |
|  | 30-Years | 11.00 | - | \* | \* | \* | \* |
| **4-Feb-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 19,950.00 | 11,265.00 | 95.5500 | 8.9934 | 8.9083 |
|  | 5-Years | 7.50 | 148,312.50 | 22,117.50 | 92.2315 | 9.5890 | 9.5317 |
|  | 10-Years | 8.00 | 87,430.40 | 27,255.40 | 87.3487 | 10.0500 | 9.9927 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | 1,500.00 | 1,500.00 | 103.3617 | 10.5800 | 10.5400 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **4-Mar-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 42,751.00 | 28,854.00 | 94.7973 | 9.4100 | 9.3343 |
|  | 5-Years | 7.50 | 52,900.70 | 35,910.70 | 91.2614 | 9.9000 | 9.8296 |
|  | 10-Years | 8.00 | 35,000.00 | 20,150.00 | 86.0765 | 10.2890 | 10.2140 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **16-Apr-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 254,536.00 | 59,437.80 | 95.2900 | 9.2700 | 9.2202 |
|  | 5-Years | 7.50 | 156,381.60 | 79,511.90 | 91.6239 | 9.8500 | 9.7784 |
|  | 10-Years | 8.00 | 77,977.00 | 47,550.00 | 86.3934 | 10.2499 | 10.2124 |
|  | 15-Years | 10.50 | 27,000.00 | 12,000.00 | 100.1641 | 10.4774 | 10.4774 |
|  | 20-Years | 11.00 | 12,000.00 | 12,000.00 | 103.1317 | 10.6074 | 10.6074 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **7-May-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 261,500.00 | 85,992.60 | 96.5196 | 8.7000 | 8.6213 |
|  | 5-Years | 7.50 | 195,050.00 | 76,434.00 | 93.9072 | 9.2000 | 9.1246 |
|  | 10-Years | 8.00 | 82,090.00 | 18,458.10 | 88.7325 | 9.8390 | 9.7764 |
|  | 15-Years | 10.50 | 15,000.00 | 15,000.00 | 100.7142 | 10.4000 | 10.3750 |
|  | 20-Years | 11.00 | 10,000.00 | 10,000.00 | 103.5097 | 10.5600 | 10.5440 |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
| **10-Jun-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 294,050.00 | 157,090.00 | 96.6683 | 8.6900 | 8.6126 |
|  | 5-Years | 7.50 | 45,075.00 | 8,577.70 | 94.0022 | 9.2000 | 9.2000 |
|  | 10-Years | 8.00 | 37,258.00 | 315.00 | 88.8143 | 9.8390 | 9.8390 |
|  | 15-Years | 10.50 | \* | \* | \* | \* | \* |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
| **08-Jul-21** |  |  |  |  |  |  |  |
|  | 3-Years | 7.00 | 218,850.00 | 138,746.00 | 96.7791 | 8.6900 | 8.6626 |
|  | 5-Years | 7.50 | 48,224.00 | 6,515.50 | 94.0922 | 9.1980 | 9.1980 |
|  | 10-Years | 8.00 | 35,750.00 | \* | \* | \* | \* |
|  | 15-Years | 10.50 | 7000 | 4000 | 100.6906 | 10.4000 | 10.4000 |
|  | 20-Years | 11.00 | \* | \* | \* | \* | \* |
|  | 30-Years | 11.00 | \* | \* | \* | \* | \* |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| \*= Bid Rejected Source: Domestic Markets & Monetary Management Department, SBP  1 Amount offered only includes Competitive bids.  2 Amount accepted also includes Non-Competitive bids and Shortselling. | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 6.6 Auction of Pakistan Investment Bonds (PIBs) | | | | | | | | | | |
| (Million Rupees) | | | | | | | | | | |
| Floating Rate Semi-Annual  (Face Value) | | | | | Floating Rate Quarterly  With Quarterly Refixing  (Face Value) | | | Floating Rate Quarterly  With Fortnightly Refixing  (Face Value) | | |
| Auction |  | Amount | Amount | Cutoff | Amount | Amount | Cutoff | Amount | Amount | Cutoff |
| Settlement | Tenure | Offered1 | Accepted2 | Price4 | Offered1 | Accepted2 | Margin3 | Offered1 | Accepted2 | Margin3 |
| Date |  |  |  | (bps) |  |  | (bps) |  |  | (bps) |
|  |  |  |  |  |  |  |  |  |  |  |
| **11-Mar-21** | 02-Year |  |  |  |  |  |  | 25,750.00 | 26,220.00 | 99.5333 |
|  | 03- Year |  |  |  | 15,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **25-Mar-21** | 02-Year |  |  |  |  |  |  | 2,950.00 | 2,205.00 | 99.5434 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 11,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **8-Apr-21** | 02-Year |  |  |  |  |  |  | 6,800.00 | 5,317.00 | 99.5544 |
|  | 03- Year |  |  |  | 3,750.00 | \* | \* |  |  |  |
|  | 05- Year | 12,500.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **22-Apr-21** | 02-Year |  |  |  |  |  |  | 13,500.00 | 12,093.10 | 99.5671 |
|  | 03- Year |  |  |  | 3,000.00 | \* | \* |  |  |  |
|  | 05- Year | 61,765.00 | \* | \* |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **6-May-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,907.00 | 99.5793 |
|  | 03- Year |  |  |  | 16,500.00 | \* | \* |  |  |  |
|  | 05- Year | 54,000.00 | 31,500.00 | 98.1794 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **20-May-21** | 02-Year |  |  |  |  |  |  | 20,000.00 | 21,064.00 | 99.5871 |
|  | 03- Year |  |  |  | 4,500.00 | \* | \* |  |  |  |
|  | 05- Year | 31,500.00 | 20,010.00 | 98.1854 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **3-Jun-21** | 02-Year |  |  |  |  |  |  | 1,098.00 | \* | \* |
|  | 03- Year |  |  |  | 1,8000.00 | 5,000.00 | 99.1332 |  |  |  |
|  | 05- Year | 17,500.00 | 3,500.00 | 98.1923 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **4-Jun-21 ^** |  |  |  |  |  |  |  |  |  |  |
|  | 10-Year |  | 28,905.10 | 100.0000 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **17-Jun-21** | 02-Year |  |  |  |  |  |  | 26,000.00 | 25,001.50 | 99.6054 |
|  | 03- Year |  |  |  | 32,425.00 | 30,200.10 | 99.1477 |  |  |  |
|  | 05- Year | 22,500.00 | 15,000.00 | 98.2001 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **2-Jul-21** | 02-Year |  |  |  |  |  |  | 74,000.00 | 73,002.00 | 99.6166 |
|  | 03- Year |  |  |  | 48,750.00 | 45,294.00 | 99.1609 |  |  |  |
|  | 05- Year | 5,000.00 | 3,650.00 | 98.2095 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **15-Jul-21** | 02-Year |  |  |  |  |  |  | 66,500.00 | 25,235.00 | 99.6516 |
|  | 03- Year |  |  |  | 92,946.00 | 79,317.80 | 99.1766 |  |  |  |
|  | 05- Year | 10,700.00 | 5,100.00 | 98.2184 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **29-Jul-21** | 02-Year |  |  |  |  |  |  | 44,750.00 | 18,375.00 | 99.6509 |
|  | 03- Year |  |  |  | 71,450.00 | 52,180.00 | 99.1854 |  |  |  |
|  | 05- Year | 31,000.00 | 26,812.00 | 98.2289 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| |  | | --- | | \*= Bid Rejected \*\*= No Bids Received Source: Domestic Markets & Monetary Management Department, SBP  1-Amount offered only includes Competitive bids.  2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)  3-This cut-off margin will be applicable to all accepted bids.  4-This cut-off Price will be applicable to all accepted bids.  ^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **6.7 KIBOR** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Percent per annum) | | | | | | | | | | | | | | | | |
| **PERIODS** | | | **1 Week** | | **2 Weeks** | | **1Month** | | **3 Months** | | **6 Months** | | **9 Months** | | **12 Months** | |
| **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** | **Bid** | **Offer** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2020 | Jul | Month Average | 6.85 | 7.35 | 6.83 | 7.33 | 6.72 | 7.22 | 6.57 | 6.82 | 6.54 | 6.79 | 6.50 | 7.00 | 6.49 | 6.99 |
|  |  | End-Month | 6.88 | 7.38 | 6.87 | 7.37 | 6.82 | 7.32 | 6.82 | 7.07 | 6.84 | 7.09 | 6.80 | 7.30 | 6.80 | 7.30 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aug | Month Average | 6.86 | 7.36 | 6.86 | 7.36 | 6.86 | 7.36 | 6.91 | 7.16 | 6.95 | 7.20 | 6.96 | 7.46 | 6.97 | 7.47 |
|  |  | End-Month | 6.89 | 7.39 | 6.90 | 7.40 | 6.90 | 7.40 | 6.96 | 7.21 | 7.00 | 7.25 | 7.01 | 7.51 | 7.01 | 7.51 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Sep | Month Average | 6.84 | 7.34 | 6.87 | 7.37 | 6.91 | 7.41 | 7.00 | 7.25 | 7.04 | 7.29 | 7.06 | 7.56 | 7.07 | 7.57 |
|  |  | End-Month | 6.88 | 7.38 | 6.89 | 7.39 | 6.92 | 7.42 | 7.00 | 7.25 | 7.05 | 7.30 | 7.08 | 7.58 | 7.08 | 7.58 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Oct | Month Average | 6.83 | 7.33 | 6.87 | 7.37 | 6.91 | 7.41 | 7.04 | 7.29 | 7.09 | 7.34 | 7.12 | 7.62 | 7.15 | 7.65 |
|  |  | End-Month | 6.89 | 7.39 | 6.91 | 7.41 | 6.91 | 7.41 | 7.04 | 7.29 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Nov | Month Average | 6.85 | 7.35 | 6.88 | 7.38 | 6.91 | 7.41 | 7.05 | 7.30 | 7.10 | 7.35 | 7.15 | 7.65 | 7.19 | 7.69 |
|  |  | End-Month | 6.85 | 7.35 | 6.89 | 7.39 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.19 | 7.69 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Dec | Month Average | 6.86 | 7.36 | 6.90 | 7.40 | 6.92 | 7.42 | 7.05 | 7.30 | 7.10 | 7.35 | 7.14 | 7.64 | 7.18 | 7.68 |
|  |  | End-Month | 6.88 | 7.38 | 6.90 | 7.40 | 6.95 | 7.45 | 7.04 | 7.29 | 7.10 | 7.35 | 7.13 | 7.63 | 7.17 | 7.67 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2021 | Jan | Month Average | 6.89 | 7.39 | 6.90 | 7.40 | 6.95 | 7.45 | 7.06 | 7.31 | 7.12 | 7.37 | 7.17 | 7.67 | 7.22 | 7.72 |
|  |  | End-Month | 6.90 | 7.40 | 6.92 | 7.42 | 6.99 | 7.49 | 7.09 | 7.34 | 7.31 | 7.56 | 7.41 | 7.91 | 7.47 | 7.97 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Feb | Month Average | 6.85 | 7.35 | 6.89 | 7.39 | 6.95 | 7.45 | 7.10 | 7.35 | 7.32 | 7.57 | 7.45 | 7.95 | 7.51 | 8.01 |
|  |  | End-Month | 6.86 | 7.36 | 6.90 | 7.40 | 6.96 | 7.46 | 7.14 | 7.39 | 7.40 | 7.65 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Mar | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.26 | 7.51 | 7.54 | 7.79 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.93 | 7.43 | 6.96 | 7.46 | 7.01 | 7.51 | 7.34 | 7.59 | 7.63 | 7.88 | 7.69 | 8.19 | 7.75 | 8.25 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Apr | Month Average | 6.86 | 7.36 | 6.91 | 7.41 | 6.98 | 7.48 | 7.24 | 7.49 | 7.52 | 7.77 | 7.61 | 8.11 | 7.66 | 8.16 |
|  |  | End-Month | 6.86 | 7.36 | 6.91 | 7.41 | 6.97 | 7.47 | 7.18 | 7.43 | 7.39 | 7.64 | 7.49 | 7.99 | 7.54 | 8.04 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | May | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.00 | 7.50 | 7.21 | 7.46 | 7.43 | 7.68 | 7.51 | 8.01 | 7.56 | 8.06 |
|  |  | End-Month | 6.91 | 7.41 | 6.95 | 7.45 | 7.03 | 7.53 | 7.25 | 7.50 | 7.47 | 7.72 | 7.53 | 8.03 | 7.57 | 8.07 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jun | Month Average | 6.88 | 7.38 | 6.93 | 7.43 | 7.01 | 7.51 | 7.22 | 7.47 | 7.45 | 7.70 | 7.51 | 8.01 | 7.57 | 8.07 |
|  |  | End-Month | 6.92 | 7.42 | 6.96 | 7.46 | 7.02 | 7.52 | 7.20 | 7.45 | 7.44 | 7.69 | 7.52 | 8.02 | 7.58 | 8.08 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Jul | Month Average | 6.92 | 7.42 | 6.96 | 7.46 | 7.01 | 7.51 | 7.17 | 7.42 | 7.38 | 7.63 | 7.48 | 7.98 | 7.55 | 8.05 |
|  |  | End-Month | 6.91 | 7.41 | 6.96 | 7.46 | 7.01 | 7.51 | 7.13 | 7.38 | 7.34 | 7.59 | 7.44 | 7.94 | 7.53 | 8.03 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| KIBOR :Karachi Interbank Offered Rate | | | | |  |  | Source: Reuters | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/kibor_index.asp> | | | | | | | | | | | | | | | | |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **6.8 Inter-Bank Weighted Average Call Rates** | | | | | | | |
| ( Per Annum) | | | | | | | |
| PERIODS | | Overnight | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
|  |  |  |  |  |  |  |  |
| 2020 | Jun | 7.97 | 7.76 | 8.07 | 7.63 | - | 7.15 |
|  |  |  |  |  |  |  |  |
|  | Jul | 6.70 | 6.38 | 6.07 | 6.33 | 6.37 | 6.30 |
|  | Aug | 6.81 | 6.69 | 6.83 | - | 6.86 | 6.75 |
|  | Sep | 7.01 | 6.81 | 6.59 | 6.72 | - | 6.82 |
|  |  |  |  |  |  |  |  |
|  | Oct | 6.93 | 6.34 | 6.91 | .. | 6.62 | - |
|  | Nov | 7.34 | 7.10 | - | - | - | - |
|  | Dec | 7.25 | 7.23 | 7.25 | 7.59 | 7.35 | - |
|  |  |  |  |  |  |  |  |
| 2021 | Jan | 7.16 | 7.20 | 7.20 |  |  | 7.35 |
|  | Feb | 7.27 | 7.56 | 7.28 | 7.50 | - |  |
|  | Mar | 7.19 | 7.40 | 7.15 | 7.47 | 8.00 | - |
|  |  |  |  |  |  |  |  |
|  | Apr | 7.23 | 7.35 | 7.50 | 7.25 | - | 8.50 |
|  | May | 7.35 | 7.56 | 7.41 | 7.70 | - | - |
|  | Jun | 7.27 | 7.44 | 7.50 | 8.05 | 8.46 | - |
|  |  |  |  |  |  |  |  |
|  | Jul | 7.48 | 7.16 | 7.09 | 8.00 | 9.00 | - |
|  |  |  |  |  |  |  |  |
| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: Weighted Average Call Rates of all the call deals executed during the month. | | | | | | | |

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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **US Dollar** | | | **Euro** | | | **Japanese Yen** | | | **UK Pound Sterling** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 157.8722 | 158.0534 | 158.6269 | 186.7865 | 187.0266 | 187.7947 | 1.4168 | 1.4186 | 1.4240 | 217.2716 | 217.5245 | 218.3261 |
| 5-Jul-21 | 158.1752 | 158.3453 | 158.9125 | 187.7619 | 187.9895 | 188.7592 | 1.4263 | 1.4279 | 1.4333 | 219.1280 | 219.3669 | 220.1652 |
| 6-Jul-21 | 158.3726 | 158.5460 | 159.1151 | 187.6241 | 187.8551 | 188.6223 | 1.4293 | 1.4309 | 1.4364 | 219.4411 | 219.6848 | 220.4852 |
| 7-Jul-21 | 158.9201 | 159.1290 | 159.7695 | 187.9548 | 188.2284 | 189.0765 | 1.4350 | 1.4370 | 1.4431 | 219.1191 | 219.4120 | 220.3094 |
| 8-Jul-21 | 159.3349 | 159.5344 | 160.1487 | 188.3657 | 188.6279 | 189.4447 | 1.4498 | 1.4516 | 1.4575 | 219.5953 | 219.8743 | 220.7336 |
| 9-Jul-21 | 159.1662 | 159.3790 | 159.9973 | 188.4129 | 188.6911 | 189.5148 | 1.4457 | 1.4477 | 1.4536 | 219.4185 | 219.7159 | 220.5813 |
| 12-Jul-21 | 159.3609 | 159.4728 | 160.1634 | 189.2012 | 189.3601 | 190.2784 | 1.4477 | 1.4489 | 1.4554 | 220.9459 | 221.1049 | 222.0758 |
| 13-Jul-21 | 159.5073 | 159.5939 | 160.3395 | 189.0082 | 189.1363 | 190.1136 | 1.4454 | 1.4463 | 1.4533 | 221.0930 | 221.2171 | 222.2639 |
| 14-Jul-21 | 159.1262 | 159.2801 | 160.0298 | 187.6655 | 187.8723 | 188.8455 | 1.4405 | 1.4420 | 1.4491 | 220.5012 | 220.7182 | 221.7705 |
| 15-Jul-21 | 159.3001 | 159.5430 | 160.1957 | 188.7309 | 189.0438 | 189.9064 | 1.4515 | 1.4538 | 1.4600 | 220.5670 | 220.9067 | 221.8230 |
| 16-Jul-21 | 159.9373 | 160.1448 | 160.7820 | 188.8220 | 189.0924 | 189.9346 | 1.4523 | 1.4543 | 1.4603 | 221.5051 | 221.7965 | 222.6912 |
| 19-Jul-21 | 161.4841 | 161.6732 | 162.3820 | 190.2767 | 190.5248 | 191.4576 | 1.4708 | 1.4726 | 1.4793 | 221.6047 | 221.8679 | 222.8539 |
| 23-Jul-21 | 162.3247 | 162.5409 | 163.1411 | 191.2104 | 191.4911 | 192.2883 | 1.4694 | 1.4714 | 1.4771 | 222.9043 | 223.2052 | 224.0412 |
| 26-Jul-21 | 161.2294 | 161.4411 | 162.0701 | 189.8799 | 190.1550 | 190.9930 | 1.4623 | 1.4643 | 1.4703 | 221.9404 | 222.2357 | 223.1144 |
| 27-Jul-21 | 161.3298 | 161.5384 | 162.1597 | 189.9497 | 190.2211 | 191.0462 | 1.4655 | 1.4675 | 1.4734 | 222.3044 | 222.5960 | 223.4657 |
| 28-Jul-21 | 161.8991 | 162.1028 | 162.7745 | 191.3890 | 191.6558 | 192.5437 | 1.4729 | 1.4749 | 1.4813 | 224.7402 | 225.0272 | 225.9735 |
| 29-Jul-21 | 161.8887 | 162.0747 | 162.7028 | 192.1862 | 192.4329 | 193.2688 | 1.4747 | 1.4764 | 1.4824 | 225.9966 | 226.2598 | 227.1502 |
| 30-Jul-21 | 162.4302 | 162.6222 | 163.2379 | 193.2920 | 193.5455 | 194.3676 | 1.4836 | 1.4854 | 1.4913 | 227.0125 | 227.2836 | 228.1559 |
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| **6.9 SBP Mark to Market Rates** | | | | | | | | | | | | |
| Major Currencies | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| **Date** | **Swiss Frank** | | | **Australian Dollar** | | | **Saudi Arabian Riyal** | | | **Kuwaiti Dinar** | | |
| **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** | **Ready** | **1Week** | **1 Month** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2-Jul-21 | 170.5067 | 170.7337 | 171.4592 | 117.8121 | 117.9521 | 118.3943 | 42.0936 | 42.1403 | 42.2892 | 523.8493 | 524.3715 | 526.0122 |
| 5-Jul-21 | 171.6125 | 171.8279 | 172.5590 | 119.1217 | 119.2542 | 119.6957 | 42.1739 | 42.2164 | 42.3637 | 525.3080 | 525.7927 | 527.3763 |
| 6-Jul-21 | 171.5475 | 171.7663 | 172.4933 | 120.0385 | 120.1746 | 120.6197 | 42.2282 | 42.2725 | 42.4194 | 526.0685 | 526.5722 | 528.1918 |
| 7-Jul-21 | 172.1592 | 172.4168 | 173.2188 | 119.3172 | 119.4791 | 119.9737 | 42.3719 | 42.4256 | 42.5916 | 527.8170 | 528.3957 | 530.2937 |
| 8-Jul-21 | 173.6242 | 173.8734 | 174.6508 | 118.4336 | 118.5863 | 119.0562 | 42.4814 | 42.5329 | 42.6915 | 529.1067 | 529.6268 | 531.4751 |
| 9-Jul-21 | 173.8856 | 174.1498 | 174.9350 | 118.5470 | 118.7094 | 119.1827 | 42.4353 | 42.4903 | 42.6489 | 528.5464 | 529.1106 | 530.8912 |
| 12-Jul-21 | 174.2983 | 174.4523 | 175.3261 | 119.0665 | 119.1544 | 119.6842 | 42.4872 | 42.5148 | 42.6920 | 529.8969 | 530.1535 | 532.1834 |
| 13-Jul-21 | 174.2202 | 174.3460 | 175.2725 | 119.3753 | 119.4449 | 120.0178 | 42.5285 | 42.5493 | 42.7412 | 530.3660 | 530.5438 | 532.7431 |
| 14-Jul-21 | 173.4062 | 173.6050 | 174.5294 | 118.5490 | 118.6681 | 119.2398 | 42.4269 | 42.4651 | 42.6564 | 529.0285 | 529.4426 | 531.6321 |
| 15-Jul-21 | 174.6138 | 174.9109 | 175.7341 | 119.0530 | 119.2386 | 119.7391 | 42.4721 | 42.5337 | 42.7006 | 530.0121 | 530.7390 | 532.5873 |
| 16-Jul-21 | 173.8260 | 174.0824 | 174.8829 | 118.8814 | 119.0400 | 119.5265 | 42.6420 | 42.6945 | 42.8569 | 531.8842 | 532.4849 | 534.3105 |
| 19-Jul-21 | 175.4023 | 175.6387 | 176.5259 | 119.0138 | 119.1570 | 119.6931 | 43.0544 | 43.1019 | 43.2834 | 537.0280 | 537.5746 | 539.6290 |
| 23-Jul-21 | 176.4495 | 176.7152 | 177.4759 | 119.6171 | 119.7798 | 120.2335 | 43.2762 | 43.3309 | 43.4834 | 539.4650 | 540.0971 | 541.7992 |
| 26-Jul-21 | 175.5069 | 175.7681 | 176.5690 | 118.3747 | 118.5340 | 119.0087 | 42.9865 | 43.0401 | 43.2003 | 535.7716 | 536.3931 | 538.1852 |
| 27-Jul-21 | 175.7788 | 176.0372 | 176.8260 | 118.4322 | 118.5893 | 119.0586 | 43.0155 | 43.0671 | 43.2253 | 536.2119 | 536.8223 | 538.5828 |
| 28-Jul-21 | 177.1519 | 177.4062 | 178.2549 | 118.9715 | 119.1250 | 119.6318 | 43.1673 | 43.2176 | 43.3880 | 538.4084 | 539.0042 | 540.9414 |
| 29-Jul-21 | 178.1640 | 178.4003 | 179.2010 | 119.7895 | 119.9308 | 120.4089 | 43.1646 | 43.2101 | 43.3689 | 538.7321 | 539.2696 | 541.0768 |
| 30-Jul-21 | 179.3719 | 179.6154 | 180.4051 | 120.2634 | 120.4091 | 120.8801 | 43.3090 | 43.3561 | 43.5104 | 540.7682 | 541.3273 | 543.0754 |
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| Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | | | | | | |
| Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp> | | | | | | | | | | | | |

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| **6.10 Secondary Market Transactions in Government Securities** | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | |
| (Billion Rupees) | | | | | | | | | | | | | | | | |
|  | **SECURITIES / TRANSACTIONS** | | | **2020** | | | | | | **2021** | | | | | | |
| **Jul** | **Aug** | **Sep** | **Oct** | **Nov** | **Dec\*** | **Jan** | **Feb** | **Mar** | **Apr** | **May** | **Jun** | **Jul** |
|  | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **PIBs** | | |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | | |  | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** |
| Non-Banks | | | Repo | 37.7 | 21.7 | 7.8 | 7.7 | 15.6 | 9.0 | 15.7 | 7.7 | 4.2 | 16.3 | 7.7 | 16.4 | 28.1 |
| outright | 335.7 | 396.7 | 396.2 | 613.1 | 631.4 | 505.3 | 522.8 | 438.4 | 280.0 | 306.8 | 302.7 | 275.0 | 281.0 |
| Banks/PDs | | | Repo | 421.4 | 461.5 | 421.3 | 417.1 | 381.1 | 442.8 | 651.9 | 525.3 | 589.7 | 503.3 | 468.2 | 643.9 | 560.0 |
| outright | 686.0 | 761.7 | 987.5 | 1,010.7 | 873.6 | 625.7 | 732.1 | 592.3 | 609.1 | 573.7 | 501.8 | 643.5 | 486.8 |
| SBP | | | Repo | 1,220.3 | 2,147.6 | 1,577.2 | 776.3 | 2,419.5 | **…** | **…** | **…** | **-** | - | - | **-** | **-** |
| **Sales** | | |  | **2,701.1** | **3,789.2** | **3,390.0** | **2,824.9** | **4,321.2** | **1,582.8** | **1,922.5** | **1,563.8** | **1,483.0** | **1,400.2** | **1,280.5** | **1,578.8** | **1,355.9** |
| Non-Banks | | | Repo | 122.9 | 110.2 | 170.9 | 139.1 | 157.1 | 251.7 | 262.9 | 227.6 | 361.9 | 302.0 | 317.5 | 332.1 | 282.6 |
| outright | 210.2 | 377.9 | 375.9 | 562.9 | 640.0 | 512.3 | 491.5 | 420.0 | 272.2 | 242.9 | 245.1 | 309.0 | 223.4 |
| Banks/PDs | | | Repo | 1,556.5 | 2,520.6 | 1,835.3 | 1,062.0 | 2,659.1 | 200.1 | 404.6 | 305.5 | 232.0 | 217.6 | 158.5 | 328.2 | 305.4 |
| outright | 811.5 | 780.5 | 1,007.8 | 1,060.9 | 865.0 | 618.6 | 763.4 | 610.7 | 616.9 | 637.6 | 559.4 | 609.5 | 544.5 |
| SBP | | | Repo | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Net Position** | | |  | - | - | **-** | **-** | **-** | - | **-** | **-** | - | - | - | - | - |
| **Treasury Bills** | | | |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **Purchases** | |  | | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** |
| Non-Banks | | Repo | | 109.9 | 59.5 | 68.9 | 109.1 | 110.4 | 111.9 | 93.2 | 48.5 | 38.1 | 44.3 | 64.8 | 37.7 | 39.4 |
|  | | outright | | 829.6 | 611.3 | 593.4 | 698.4 | 753.6 | 906.8 | 996.1 | 913.0 | 884.8 | 941.1 | 562.1 | 556.5 | 1,121.6 |
| Banks/PDs | | Repo | | 2,589.0 | 2,067.8 | 1,907.6 | 2,062.5 | 1,870.9 | 2,307.5 | 2,029.4 | 1,667.6 | 1,809.3 | 1,857.5 | 1,308.7 | 3,284.9 | 2,193.8 |
|  | | outright | | 1,023.6 | 880.4 | 1,523.2 | 859.0 | 982.3 | 1,735.5 | 1,014.1 | 1,658.8 | 1,810.3 | 1,471.3 | 1,403.5 | 1,837.6 | 1,272.8 |
| SBP | | Repo | | 2,875.0 | 3,893.5 | 2,386.6 | 861.6 | 1,487.2 | - | - | - | - | - | - | - | - |
| **Sales** | |  | | **7,427.3** | **7,512.4** | **6,479.8** | **4,590.6** | **5,204.4** | **5,061.7** | **4,132.7** | **4,287.8** | **4,542.5** | **4,314.1** | **3,339.1** | **5,716.7** | **4,627.7** |
| Non-Banks | | Repo | | 98.3 | 52.9 | 77.8 | 61.3 | 53.7 | 65.6 | 65.0 | 115.5 | 187.8 | 171.8 | 193.6 | 412.5 | 314.9 |
|  | | outright | | 496.6 | 437.4 | 607.3 | 339.3 | 580.1 | 1,111.5 | 544.3 | 765.5 | 1,155.6 | 572.1 | 443.3 | 900.7 | 622.4 |
| Banks/PDs | | Repo | | 5,475.7 | 5,967.8 | 4,285.3 | 2,971.9 | 3,414.8 | 2,353.7 | 2,057.5 | 1,600.6 | 1,659.7 | 1,730.0 | 1,179.9 | 2,910.2 | 1,918.3 |
|  | | outright | | 1,356.7 | 1,054.3 | 1,509.3 | 1,218.1 | 1,155.8 | 1,530.8 | 1,465.8 | 1,806.3 | 1,539.4 | 1,840.2 | 1,522.3 | 1,493.5 | 1,772.0 |
| SBP | | Repo | | - | - | - | - | - | - | - | **-** | **-** | **-** | - | - | - |
| **Net Position** | |  | | - | - | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | - | **-** | **-** |
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| PDs: Primary Dealers | | | | | | | | | Source: Domestic Markets & Monetary Management Department, SBP | | | | | | | |
| Note: \*From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included. | | | | | | | | | | | | | | | | |